

Village of Silverton Policy Manual

Section: Administration

Asset Management Policy

Policy Number: A-2 2016

Effective Date: September 13, 2016

Resolution No.: 091/2016

Revision Date:

PURPOSE

This Policy sets guidelines for implementing organization-wide Asset Management processes to meet the asset-intensive Sustainable Service Delivery needs of the Village.

POLICY

Sustainable Service Delivery ensures that current community services are delivered in a socially, economically and environmentally responsible manner that does not compromise the ability of future generations to meet their own needs.

Sound Asset Management practices enable Sustainable Service Delivery by integrating community values, priorities and an informed understanding of the trade-offs between risks, costs and services.

The Village's Sustainable Service Delivery needs will be met by ensuring adequate provision is made for the long-term planning, financing, operation, maintenance, repair, renewal, upgrade replacement and disposal of capital and natural assets by:

- a) Ensuring that Silverton's capital and natural assets are provided in a manner that respects cultural, economic and environmental sustainability;
- b) Meeting all relevant legislative and regulatory requirements;
- c) Demonstrating transparent and responsible Asset Management processes that align with demonstrable best practices;
- d) Implementing sound Asset Management plans and strategies and providing sufficient financial resources to accomplish them;
- e) Ensuring necessary capacity and other operational capabilities are provided and Asset Management responsibilities are effectively allocated;

- f) Creating a corporate culture where all employees play a part in overall care for Village assets by providing necessary awareness, training and professional development; and
- g) Providing those we serve with services and levels of service for which they are willing to pay.

SCOPE

This policy applies to all Village of Silverton departments, officers, employees and contractors.

RELATED DOCUMENTS

- a) Community Charter s. 7(c) [Municipal purposes] “The purpose of a municipality include providing for stewardship of the public assets of its community”;
- b) Village of Silverton Official Community Plan (OCP);
- c) “Asset Management for Sustainable Service Delivery: A BC Framework”; and
- d) “International Infrastructure Management Manual, International Edition, 2011” and it’s supplementary Practice Notes.

RESPONSIBILITY

Village of Silverton Council Members are responsible for adopting policy and ensuring that sufficient resources are applied to manage the Village’s capital and natural assets.

The Chief Administrative Officer has responsibility for Asset Management plans, strategies and procedures as well as reporting to Council on the effectiveness of Asset Management practices and their outcomes. Asset Management activities may be assigned or delegated internally at the discretion of the Chief Administrative Officer.

REVIEW DATE

This policy has an intended life of 4 years, or less, at the discretion of sitting Council of-the-day.

Mayor

Chief Administrative Officer

