



BYLAW RATIONALE STATEMENT

Village of Silverton Bylaw 544, 2024 "2024 Tax Rates"

Under the authority of *Community Charter* Section 197 a municipality must, by bylaw, impose property value tax rates for the year by establishing tax rates for:

- a) The municipal revenue proposed to be raised for the year from property value taxes, as provided in the financial plan; and
- b) The amounts to be collected for the year by means of rates established by the municipality to meet its taxing obligations in relation to another local government or other public body.

VILLAGE OF SILVERTON

BYLAW NUMBER 544, 2024

2024 TAX RATES

Being a bylaw to impose 2024 property value tax rates

The Council of the Village of Silverton, in open meeting assembled, **HEREBY ENACTS AS FOLLOWS:**

1. CITATION

- a) This Bylaw may be cited for all purposes as "*Village of Silverton 2024 Tax Rates Bylaw No. 544, 2024*".

2. APPLICATION

- 2.1 Schedule "A" attached to, and forming part of this Bylaw, is adopted as the tax rates to be levied by the Village of Silverton for the year 2024 as follows:
 - (a) For all lawful general purposes of the municipality, including debt, on the value of land and improvements taxable for general municipal purposes, rates appearing in column 'A' of Schedule "A";
 - (b) For purposes of the Regional District of Central Kootenay on the value of land and improvements taxable for hospital purposes, rates appearing in column 'B' of Schedule "A";
 - (c) For West Kootenay Boundary Regional Hospital District purposes on the value of land and improvements taxable for hospital purposes, rates appearing in column 'C' of Schedule "A"; and
 - (d) The Collector shall add a ten percent (10%) penalty to all current taxes or rates remaining unpaid after July 2, 2024, and interest to unpaid arrears and delinquent property taxes as outlined in Sections 245 and 246 of the *Community Charter*.
 - (e) The minimum amount of taxation upon a parcel of real property shall be one dollar (\$1.00).

3. SEVERABILITY

If any portion of this Bylaw is found invalid by a court of competent jurisdiction, the invalid portion is severed without effect on the remaining portions of this bylaw.

4. COMING INTO EFFECT

The property value taxes under this Bylaw are deemed to be imposed on January 1, 2024.

5. REPEAL

Village of Silverton 2023 Tax Rates Bylaw 540, 2023 and any amendments thereto, are hereby repealed in their entirety.

6. TERMINATION

This bylaw shall have no further force or effect after December 31st, 2024.

READ A FIRST TIME THIS	10 TH	DAY OF	MAY	, 2024
READ A SECOND TIME THIS	10 TH	DAY OF	MAY	, 2024
READ A THIRD TIME THIS	10 TH	DAY OF	MAY	, 2024

ADOPTED THIS 13 DAY OF May, 2024, BY A DECISION OF ALL MEMBERS OF VILLAGE COUNCIL PRESENT AND ELIGIBLE TO VOTE.


MAYOR

CORPORATE OFFICER

SCHEDULE A
Village of Silverton 2024 Tax Rates

		(A) Municipal General Village of Silverton	(B) Regional District Central Kootenay	(C) Regional Hospital West Kootenay B.
Class and Description				
1	Residential	2.3111	0.8909	0.1578
2	Utility	40.0000	3.1182	0.5523
6	Business	5.0844	2.1833	0.3871